Summary/Action Minutes

I. Overview of Draft Framework for Housing Bond /II. Discussion

Linda Gardner, Director, Housing and Community Development, Community Development Agency, presented a PowerPoint presentation on a draft framework for the Alameda County Housing Bond.

The presentation included an overview of the Housing Bond process, timeline, criteria for bond programs, homeowner and rental components.

Criteria for a Bond Program includes eligible uses of General Obligation Bond proceeds to address critical housing needs and assures all parts of the County benefit. The bond would allocate funding overtime to allow for successful program models to be built within the County. The bond would leverage funding whenever possible and allow for creativity and innovation.

The draft proposal of the bond issuance would be three issuances every two years beginning in 2017 at $200 million, 2019 at $200 million and 2021 at $100 million.

Next Steps

- Bond Counsel Review
- Continue Stakeholder input
- Further develop and refine program options
- Refine bond cost projections
- Draft measure language
- County Counsel and Auditor-Controller analysis

Speakers

Eddie Ytuarte, Oakland Tenants Union, stated that a lot of the proposals in the presentation he will not be eligible for.

Margaret Lin, Dellums Institute, would like to work with the County to help vulnerable populations for housing needs.

Purpose:

☐ Report progress
☒ Advocacy or Education
☐ Request Health Committee Recommendation or Position
☐ Other:

This item was informational only and required no Committee action.
PUBLIC COMMENT
None

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