Summary/Action Minutes

I. Overview of Draft Affordable Housing General Obligation Bond Proposal/Discussion

Linda Gardner, Director, Housing and Community Development Department, Community Development Agency, presented a PowerPoint presentation on the County’s proposed General Obligation Housing Bond.

The 2016 Affordable Housing Bond proposes two categories of investments, each of which supports housing for Alameda County households at a range of income levels:

- **Affordable Rental Housing Development Programs**
  - Development of new and preservation of existing affordable rental housing units for residents of Alameda County; and
  - Creation of an Innovation & Opportunity Rental Housing Program to promote innovation and capture opportunities as they arise in the market.

- **Affordable Home Ownership Programs**
  - Down Payment Loan Assistance Program to assist middle-income, first-time home buyers to stay in Alameda County;
  - Home Preservation Rehabilitation Program to help low-income homeowners, especially seniors and people with disabilities, to remain safely in their homes; and,
  - Homeownership Development Program to create homeownership opportunities for lower-income residents.

The Housing Bond will:
- Invest in our local Alameda County communities;
- Develop and acquire housing for a broad range of populations who have an increasingly difficult time finding housing they can afford or affording the housing they currently have including people who are homeless, low-income seniors and disabled homeowners and renters, families and working households, people with disabilities, transition-aged youth, re-entry, veterans, and low and middle-income first-time homebuyers;
- Meet these needs through a range of activities, including development of new multi-family and single-family housing opportunities for rental or ownership, rehabilitation loans to low-income senior, disabled, and other low-income homeowners, down payment assistance for middle-income first-time homebuyers, and acquisition and/or rehabilitation of existing apartment buildings;
- Help people who are struggling with housing costs;
- Help homeless and other vulnerable populations with long-term affordable rental housing; and,
- Help low and middle income Alameda County residents buy homes.

The proposed language for the Alameda County Affordable Housing Bond will be presented to the Board of Supervisors for adoption at their next full Board meeting.

**Purpose:**
- ✔ Report progress
- ✔ Advocacy or Education
- ☐ Request Health Committee Recommendation or Position
- ☐ Other:

**Recommendation from Health Committee:** Support. Move to the full Board of Supervisors.

**PUBLIC COMMENT**
None.

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