JOINT MEETING OF THE BOARD OF SUPERVISORS AND BOARD OF RETIREMENT
Tuesday, December 15, 2009
Time: 3:00 p.m.

Location:    ALAMEDA COUNTY CONFERENCE CENTER
            125 – 12TH STREET, 4TH FLOOR,
            HAYWARD/UNION CITY ROOM
            OAKLAND, CA

Board of Supervisors
Alice Lai-Bitker, Nate Miley, Keith Carson, Gail Steele and Scott Haggerty

Alameda County Employees Retirement Association Board Members

Agenda Items:

1. Opening Remarks/Introductions

2. Pension Basics
   • Pension Funding
   • Asset Smoothing
   • Investment Return Assumption

3. ACERA Investment Performance
   • 2009 Update
   • Actuarial and Funding Implications

4. Supplemental Retiree Benefit Reserve (SRBR)
   • Actuarial Review
   • Retiree Benefits
   • Financial Status and Outlook

5. Pension Cost Control Efforts
   • Statewide Initiatives
   • ’37 Act Systems

6. County Financial Status and Outlook

7. Closing Remarks